

**COLLEGE OF SOUTHERN NEVADA
FINANCE & FACILITIES DIVISION
EQUIPMENT INVENTORY POLICY**

1. PURPOSE

To provide direction to College departments on the procedures for safeguarding the College's assets and for identifying equipment acquired including fixed assets, sensitive equipment and grant equipment.

2. POLICY

A. Chapter 1, Section 2, Item 9 of the Nevada System of Higher Education (NSHE) *Procedures & Guidelines Manual* requires that the Purchasing Department through its Fixed Assets section maintain accurate inventory records of fixed asset acquisitions, disposals, and property movement for the College.

B. Fixed Assets are defined as tangible assets with an initial cost of \$5,000 or more and an estimated useful life in excess of one year. Equipment is tagged with a blue bar-coded, seven digit tag.

C. Equipment that is sensitive in nature or subject to theft, and which is valued over \$500, but below \$5,000 is required to be inventoried, and must be separately tracked by the College. This equipment is tagged with a black bar-coded, seven digit tag.

D. CSN includes the following items in sensitive equipment (items in **bold** are also included in the NSHE/Board of Regents *Procedures & Guidelines Manual*):

Automotive Equipment	Medical Equipment	Two-Way Radios
Bicycles	Microscopes	Veterinary Equipment
Cameras	Printers	Video Cameras
Cell Phones	Science Equipment	Video Monitors
Computers	Technology Equipment	Video Projectors
Electronic Equipment	Telemedia Equipment	Videocassette Recorders
Fax Machines	Telescopes	
Firearms	Individual Communication	
(regardless of value)	Devices	

E. A granting agency may categorize non-sensitive equipment and furnishings with a cost between \$1,000.00 and \$4,999.99 as an "Item of Value". These items must be tagged with a non-barcode tag (either blue or fluorescent green depending on the source of the funds), in addition to any black bar-coded tag that may be required. The department receiving these items is responsible for maintaining accurate inventory records.

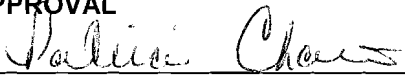
F. Deans, Directors, or Department Chairs are responsible for reporting all additions, deletions (disposals), or movement of equipment or sensitive items within their areas to the Inventory Control Department.

G. When equipment or sensitive items need to be moved from one office or campus to another, surplus or salvaged, a *Property/Asset Movement Request* form must be completed, signed by a Dean, Director, or Department Chair and forwarded to the appropriate department (as described next) for transport.

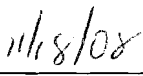
Equipment Inventory Policy

- H. Requests for movement of computer hardware, peripheral equipment, audiovisual or media equipment must be routed through the Help Desk of the Office of Technology Services. Departments are responsible for transport of equipment not handled by OTS. Arrangements should be coordinated through the Facilities Management Department.
- I. When computer hardware or peripheral equipment is salvaged or surplused, the system must be wiped clean and an exiting image installed. At the time of disposal, the Inventory Control Department is the only department authorized to remove the CSN asset tag from the equipment.
- J. The Grants & Contracts Department must approve movement or disposal of Grant Equipment.
- K. Deans, Directors, or Department Chairs are responsible for reconciling annual physical inventories for their areas with the Inventory Control Department records. The accuracy of such reconciliations shall be documented by signed certification and returned to the Inventory Control Department.
- L. College equipment located at off-campus sites and used for institutional programs must be included as part of the annual department inventory. If the institution does not control the site, written agreements must be in place with the organization that controls the site.

3. APPROVAL



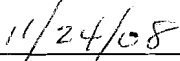
Patricia Charlton, Sr. Vice President, Finance & Facilities



Date

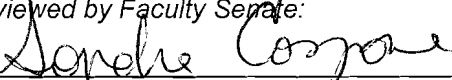


Michael D. Richards, President



Date

Reviewed by Faculty Senate:



Sondra Cosgrove, Faculty Senate Chair



Date