

# FINANCIAL AID QUESTIONS

To learn more about the financial aid process, please read the [Financial Aid Road Map](http://www.csn.edu/PDFFiles/StuFinAid/Financial%20aid%20road%20map%200411.pdf) (<http://www.csn.edu/PDFFiles/StuFinAid/Financial%20aid%20road%20map%200411.pdf>).

## Time Line

### **When will I know how much financial aid I will receive?**

Award notifications will go out starting Aug. 8 via e-mail and can be viewed in MyCSN, in your communication center, immediately. Please note that e-mails will take several days to get out to all students due to the large volume of students involved.

The award notification will include loans, unless you only recently completed and submitted your loan application to [Student Financial Services](#). It takes approximately four to six weeks to process your loan application.

Loan applications that have already been processed will be disbursed in two parts. See information on disbursement dates below.

### **When will I receive my financial aid?**

By federal law, CSN cannot disburse financial aid more than 10 days prior to the start of the semester, which begins Aug. 29. CSN will disburse half of your aid, including loans that have already been processed, on Aug. 19 and the other half on Sept. 6.

### **When will book vouchers be available?**

[CSN Student Financial Services](#) will send you notice through the MyCSN Communication Center if you are eligible to receive a book voucher in late August, prior to the start of the semester, so that you can purchase your books and supplies before classes begin. Your patience is appreciated.

## DISBURSEMENT OF FINANCIAL AID

### **Why is CSN using two disbursement dates?**

Your financial aid award, including grants and loans, will be disbursed to your student account in two portions. Half will be deposited into your account Aug. 19 and the other half will appear on Sept. 6.

In the past, CSN has allotted financial aid on one date prior to the start of the semester. However, many financial aid recipients dropped one or more classes after the disbursement date during the first week of school and then had to reimburse CSN for part or all of the loan or grant that they

were no longer eligible to receive. This negatively impacts students' credit scores and ability to enroll in future college courses for those who do not pay back those funds on time.

By having two disbursement dates, the student will have more flexibility to change his or her class schedule during the first week of class without too great of an inconvenience to the student's pocketbook or financial future.

Using two disbursement dates is a practice followed by many other colleges and universities around the country.

### **What if I do not have enough money from my first disbursement to pay my tuition and fees and books?**

For full-time students receiving the full Pell Grant, the first disbursement of approximately \$1,380 should cover all tuition and fees. In addition, [Student Financial Services](#) will contact students through their MyCSN Communication Center if they are eligible for an advance on the second disbursement to help purchase books and supplies prior to the second Sept. 6 disbursement date.

### **If I become eligible for a loan after the first disbursement date of Aug. 19, will I get my loan amount in one disbursement?**

Not necessarily. If you are approved and receive loan funds between the two disbursement dates (Aug. 19 and Sept. 6) you will receive half the loan in one disbursement and on or shortly after Sept. 6, you will receive the second half. If you are approved for loan funds after Sept. 6, you will receive the loan sum in one payment.

If we have not answered your questions about MyCSN or Financial Aid, please use the following resources:

- Additional questions about using MyCSN: Contact the HELP desk at 702-651-HELP
- Questions about my enrollment status or residency: Check and make sure that CSN has a valid e-mail address for you on MyCSN and contact the [Office of the Registrar](#).
- Questions about my financial aid status: Contact [Student Financial Services](#).
- Please note that the weeks leading up to fall semester – particularly after Aug. 11 -- are the busiest time of year for CSN support staff. We suggest you call or come to campus prior to Aug. 11 to resolve outstanding issues. We thank you for your patience.

